

A RESOLUTION
of the
Board of Directors of the Virginia Association of Student Financial Aid Administrators
(VASFAA)
at the Transition Board Meeting

WHEREAS, we, as leadership of VASFAA and as individuals dedicated to the profession of student financial aid administration, recognize the NASFAA Board of Directors and our regional representatives to the NASFAA board for their recent diligent work in expanding upon NASFAA's Statement of Ethical Principles in regard to members' ethical behavior and potential conflicts of interest,

WHEREAS, we continue to strive to serve as an example of highest ethical standards in the Commonwealth through the support and affirmation of NASFAA's Statement of Ethical Principles,

WHEREAS, we continue to affirm that our primary focus is providing accurate and timely information on the student aid process to our enrolled and prospective students, as well as in the actual processing of that aid,

NOW, THEREFORE, BE IT RESOLVED that the VASFAA Board of Directors:

- Shall encourage all VASFAA members, as financial aid professionals, to become familiar with NASFAA's Statement of Ethical Principles and Code of Conduct for Institutional Financial Aid Professionals and apply it as appropriate in accordance with their own employer's conflict of interest policies;
- Shall offer sessions on ethics, as well as possible resulting office policies and procedures, at future training venues;
- Shall review our policies related to sponsors and/or exhibitors on an ongoing basis and make recommendations, as needed, in regard to any actual or perceived conflicts of interest.

ADOPTED, this Twelfth Day of June, 2007, by the VASFAA Board of Directors.