

State Organizations

THE STATE COUNCIL OF HIGHER EDUCATION FOR VIRGINIA (SCHEV)

The State Council of Higher Education for Virginia is the Commonwealth's coordinating board for Virginia's system of public and private colleges and universities. SCHEV makes higher education policy recommendations to the Governor and General Assembly in areas such as operating and capital funding, student enrollment projections and student financial aid. SCHEV must approve new academic programs to be offered and new institutions to operate in Virginia. SCHEV also has oversight for a variety of educational programs including state-funded student financial aid.

Contact 804-225-2600 or www.schev.edu

EDUCATIONAL CREDIT MANAGEMENT CORPORATION (ECMC)

The Educational Credit Management Corporation, a member of the ECMC Group, Inc., guarantees or insures the lender of a Federal Stafford or PLUS loan against death, total and permanent disability, bankruptcy or default of the borrower. This guarantee also protects the borrower against the possibility of the student being unable to complete a course of study due to the student's death, school's closing or school's false certification of the borrower's loan eligibility. ECMC is designated as the official state guarantor in Virginia.

ECMC also administers the FFELP Program on behalf of the Commonwealth of Virginia for the benefit of the schools, lenders and borrowers participating in the Program.

Contact 804-267-7100 or www.ecmc.org